

## Appendix 1 - Revenue Budget Summary 2017/18

|                                       | December 2016 Cabinet proposals |                  |                      |                    |                         | Final Settlement Changes   |                                    | Full Cost MTFP Base Budget Adjustments | January 2017 Cabinet and Final budget recommendations to Council |                    |                  |                          |
|---------------------------------------|---------------------------------|------------------|----------------------|--------------------|-------------------------|----------------------------|------------------------------------|--|--|--------------------|------------------|--------------------------|
|                                       | Indicative Base Budget 2017/18  | Proposed savings | Identified Pressures | Council Tax Income | Proposed Budget 2017/18 | Adjustment to AEF          | Settlement pressures / adjustments |  | Changes to Pressures   | Changes to Savings | Final amendments | Final budget recommended |
| <b>Net Expenditure Budgets</b>        |                                 |                  |                      |                    |                         |                            |                                    |  |  |                    |                  |                          |
| Children and Young People             | 49,741                          | -395             |                      |                    | 49,346                  |                            |                                    | 85                                     | 140  | 0                  |                  | 49,571                   |
| Social Care and Health                | 41,800                          | -477             | 2,016                |                    | 43,339                  |                            |                                    | 124                                    | 86   | -150               |                  | 43,399                   |
| Enterprise                            | 4,777                           | -84              | 585                  |                    | 5,278                   |                            | 148                                | 192                                    | 194  |                    |                  | 5,812                    |
| Resources                             | 5,405                           | -266             | 608                  |                    | 5,747                   |                            |                                    | -20                                    | 75   | 0                  | -100             | 5,702                    |
| Chief Executive's unit                | 21,496                          | -894             | 784                  |                    | 21,386                  |                            |                                    | 119                                    | 100  | -430               |                  | 21,175                   |
| Corporate Costs & Levies              | 19,845                          | -118             | 678                  |                    | 20,405                  |                            |                                    | -24                                    | 40   |                    | -40              | 20,382                   |
| <b>Sub Total</b>                      | <b>143,064</b>                  | <b>-2,234</b>    | <b>4,671</b>         | <b>0</b>           | <b>145,501</b>          | <b>0</b>                   | <b>148</b>                         | <b>477</b>                             | <b>635</b>   | <b>-580</b>        | <b>-140</b>      | <b>146,041</b>           |
| Appropriations                        | 9,015                           | -1,536           |                      |                    | 7,479                   |                            |                                    |  | -52  | -160               | 140              | 7,407                    |
| Contributions to Earmarked reserves   | 165                             |                  |                      |                    | 165                     |                            |                                    |  |  |                    |                  | 165                      |
| Contributions from Earmarked reserves | -512                            |                  | -581                 |                    | -1,093                  |                            |                                    | -474                                   | -86  |                    |                  | -1,653                   |
| <b>Total Net Proposed Budget</b>      | <b>151,732</b>                  | <b>-3,770</b>    | <b>4,090</b>         | <b>0</b>           | <b>152,052</b>          | <b>0</b>                   | <b>148</b>                         | <b>3</b>                               | <b>497</b>   | <b>-740</b>        | <b>0</b>         | <b>151,960</b>           |
| <b>Funding Budgets</b>                |                                 |                  |                      |                    |                         |                            |                                    |  |  |                    |                  |                          |
| Aggregate External Financing (AEF)    | -91,622                         |                  |                      |                    | -91,622                 | -29                        | -148                               |  |  |                    |                  | -91,799                  |
| Council Tax (MCC)                     | -46,859                         |                  |                      | -885               | -47,744                 |                            |                                    |  |  |                    |                  | -47,744                  |
| Council Tax (Gwent Police)            | -10,294                         |                  |                      |                    | -10,294                 |                            |                                    | 28                                     |  |                    |                  | -10,267                  |
| Council Tax (Community Councils)      | -2,150                          |                  |                      |                    | -2,150                  |                            |                                    |  |  |                    |                  | -2,150                   |
| <b>Total Funding</b>                  | <b>-150,925</b>                 | <b>0</b>         | <b>0</b>             | <b>-885</b>        | <b>-151,810</b>         | <b>-29</b>                 | <b>-148</b>                        | <b>28</b>                              | <b>0</b>   | <b>0</b>           | <b>0</b>         | <b>-151,960</b>          |
| <b>Headroom/-shortfall</b>            | <b>808</b>                      | <b>-3,770</b>    | <b>4,090</b>         | <b>-885</b>        | <b>243</b>              | <b>-29</b>                 | <b>0</b>                           | <b>30</b>                              | <b>497</b>   | <b>-740</b>        | <b>0</b>         | <b>0</b>                 |
|                                       | <b>Council Tax 2016/17</b>      |                  |                      |                    | <b>2017/18 tax base</b> | <b>Council Tax 2017/18</b> | <b>%age increase</b>               |  |  |                    |                  |                          |
| <b>Council tax recommendations</b>    | 1,138.23                        |                  |                      |                    | 45,537.71               | 1,183.19                   | 3.95%                              |  |  |                    |                  |                          |